

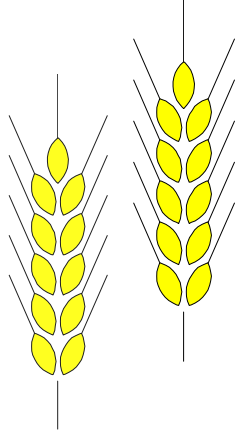
Feed Market News

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PACIFIC NORTHWEST

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Recorded grain reports available 24 hours a day (503) 326-2022 or 326-4182
Feedstuffs: Wholesale prices per short ton, bulk, in carlots FOB Portland and selected markets as of December 5, 2006.
PACIFIC NORTHWEST

	This Week	Last Week	Last Year	This Week Two Years Ago
OILSEED MEAL				
Soybean 47% Solvent rail 1/	207.30-226.00	218.10-228.80	201.80-214.00	178.10-186.10
Canola 36% rail 2/	154.30-162.00	163.80-182.00	144.80-145.00	127.10-150.00
truck 3/	168.30-177.80	179.80-196.00	153.80-164.80	141.10-165.00
ANIMAL PROTEIN				
Meat and Bone Meal 50%	150.00-165.00	150.00-165.00	70.00-110.00	135.00
ALFALFA				
Suncured Pellets 17%	NA	NA	NA	NA
Suncured Pellets 15%	170.00	170.00-175.00	166.00-167.00	134.00-136.00
OTHER FEEDS				
Wheat Millrun 4/	NA	115.00-135.00	80.00-90.00	NA
Molasses, Cane feeding	NA	NA	NA	107.50
Whole Cottonseed rail	210.00-224.00	210.00-224.00	164.00-182.00	162.00-175.00
Distillers Dried Grains rail	158.00-190.00	155.00-190.00	116.00-125.00	117.00-125.00
truck	172.00-204.00	169.00-204.00	130.00-139.00	131.00-140.00
FEED GRAINS				
US 2 Barley 48 lbs. rail	182.00-187.00	175.00-182.00	107.00-112.00	NA
US 2 Yellow Corn 5/	166.50-171.25	166.75-169.25	106.50-112.50	101.50-108.75
US 2 Yellow Corn 6/	162.25-166.50	171.25-172.50	110.75-116.25	107.25-110.50
US 2 Heavy White Oats	147.00-152.00	147.00-152.00	126.00-128.00	120.00-124.00

1/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add 3.00 for delivery to points between Portland and Salem. 2/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add zero to 3.00 for delivery to points between Portland and Salem. 3/ Does not currently include fuel surcharge. 4/ Reseller offers, FOB Pacific Northwest flour mills loaded truck. 5/ Rail delivered to Portland and Seattle areas. 6/ Rail delivered north of Seattle. * Not well tested.

FEED INGREDIENT OFFERS MODERATELY MIXED

Pacific Northwest Market Summary: Feed ingredient offers ended the reporting week on Tuesday, December 5, mixed compared to last Tuesday's offers. Moving lower were offers for soybean meal and canola meal while barley offers moved higher. Suncured alfalfa pellets offers were not well tested but were indicated as steady to lower. Distillers dried grains offers trended steady to higher. Corn offers trended mixed. Ending the week on steady trends were offers for meat and bone meal, whole cottonseed, and oats.

Oilseed Meal Markets: Offers for 47 percent protein Soybean Meal, for current rail delivery, declined by \$2.80 to \$10.80 per ton at \$207.30 to \$226.00. Basis offers ranged from \$23.00 to \$25.00 per ton over the Chicago December soybean meal futures close of \$184.30, and \$27.00 to \$38.30, mostly \$27.00 to \$31.00 per ton over the Chicago January soybean meal futures close of \$187.80. This compared to last Tuesday's basis range of \$25.00 to \$33.00 per ton over the Chicago December soybean meal futures close of \$195.80 and \$25.00 over the Chicago January soybean meal futures close of \$198.10. Offers for soybean meal truck delivered to the Willamette Valley ranged from \$229.80 to \$239.00 per ton, \$9.20 to \$9.80 per ton lower compared to week ago offers. Lower Chicago soybean meal futures weighed on cash soybean meal offers. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, rail delivered to points between Portland, Oregon and Chehalis, Washington, ranged from \$154.30 to \$162.00, \$9.50 to \$20.00 per ton lower compared to last Tuesday's range. Offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley ranged from \$11.50 to \$18.20 per ton lower at \$168.30 to \$177.80.

Whole Cottonseed: Whole Cottonseed offers for delivery to points in the Pacific Northwest from the Midsouth in single boxcars were steady with week ago offers of \$210.00 to \$224.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Willamette Valley dairies were also steady with week ago offers of \$227.00 to \$237.00.

Animal Proteins: Offers for 50 percent protein Meat and Bone Meal, FOB Seattle plants, were steady at \$150.00. Offers for meat and bone meal truck delivered to Portland and the Willamette Valley were steady to \$5.00 lower at \$150.00 to \$165.00.

Wheat Millrun: Feed mill offers for wheat millrun for nearby delivery, loaded truck FOB the flour mill in Portland, were not fully established due to extremely limited supplies. Several flour mills were sold out of wheat millrun. Flour mill offers for wheat millrun rail delivered on the Burlington Northern Line to Portland from Eastern Washington and Eastern Oregon during November through March were steady to \$2.00 higher at \$110.00 to \$115.00. Offers for wheat millrun FOB Eastern Oregon and Eastern Washington mills were indicated as \$100.00 for November through December delivery, steady with last Tuesday's offers.

Alfalfa Products: Offers for suncured alfalfa pellets, 15 percent protein, delivered by truck to the Willamette Valley, were not well tested but were indicated as \$170.00, steady to \$5.00 per ton lower.

Distillers Dried Grains: Distillers Dried Grains delivered by rail to feed mills in the Pacific Northwest were offered in a range of \$158.00 to \$190.00, steady to \$3.00 per ton higher compared with week ago offers. Offers for distillers dried grains trans-loaded onto trucks and delivered to Willamette Valley dairies were also steady to \$3.00 higher at \$172.00 to \$204.00.

PACIFIC NORTHWEST MARKET SUMMARY:

Coarse Feeding Grains: Offers for **US 2 Barley** for nearby delivery to Portland in single rail cars for domestic use were indicated as \$5.00 to \$7.00 per ton higher at \$182.00 to \$187.00. Offers for US 2 Barley rail and truck delivered to the Willamette Valley were not fully established but were indicated in the range of \$188.00 to \$194.00, with no recent price comparison available. Offers for US 2 Barley truck and rail delivered to the inland feeding areas of Yakima, Washington and Hermiston, Oregon were not well tested. **US 2 Yellow Corn** offers for rail delivery to points north of Seattle were \$1.25 per ton lower at \$170.00 to \$171.25. Offers for US 2 Yellow Corn rail delivered to points in the Seattle area were \$1.00 to \$2.00 per ton lower at \$166.50 to \$168.25. Offers for US 2 Yellow Corn rail delivered to Portland were \$162.25 to \$166.50, \$1.25 to \$4.50 per ton lower compared to last Tuesday's offers. Offers for US 2 Yellow Corn truck delivered to the Willamette Valley ranged from \$172.50 to \$181.00, \$2.00 per ton lower to \$1.50 per ton higher compared to last Tuesday's offers. US 2 Yellow Corn offers for truck delivery to the Yakima Valley ranged from \$161.25 to \$169.25, \$1.75 per ton lower than last Tuesday's offers. Offers for US 2 Yellow Corn rail delivered to the Yakima Valley were not well tested. Moderately lower Chicago December corn futures, at \$3.66-1/4 compared to last Tuesday's close of \$3.68-3/4, weighed on corn offers. Chicago March corn futures closed at \$3.78 compared to last Tuesday's close of \$3.84-3/4. Offers for **US 2 Heavy White Oats** were steady at \$147.00 to \$152.00.

NATIONAL FEEDSTUFFS MARKET REVIEW, MINNEAPOLIS, MN**USDA****12/06/06**

The USDA Market News Service reports feed ingredient prices for the week ending December 5, were mixed. Soybean Meal was \$2.80 to \$15.60 lower, with the exception of St. Louis which was mixed, from \$13.00 lower to \$3.00 higher. Cottonseed Meal was steady to \$10.00 higher. Whole Cottonseed was steady to \$5.00 higher. Canola Meal was \$9.50 to \$20.00 lower. Linseed Meal was steady. Sunflower Meal was \$5.00 higher. Crude Oil was mixed, 17 points lower to 50 points higher. Meat and Bone Meal was mixed, from \$5.00 lower to \$10.00 higher. Blood Meal was not established. Feather Meal was mixed, \$5.00 lower to \$40.00 higher, mostly steady to \$15.00 higher. Fish Meal was steady. Yellow Corn Hominy was \$2.00 to \$5.00 higher. Corn Gluten Feed was \$2.00 to \$10.00 higher with the exception of the Midwest, which was \$3.00 to \$6.00 lower. Corn Gluten Meal was steady to \$2.00 higher, mostly steady. Distillers Dried Grains were steady to \$32.00 higher, mostly \$9.00 to \$16.00 higher. Wheat Middlings were mixed, from \$1.00 lower to \$22.00 higher, mostly \$12.00 to \$218.00 higher.

Oilseeds: On Tuesday, December 5, the January Soybean Meal futures closed the week \$10.30 lower at \$187.80. The January Soybean Oil futures were 15 points higher at 29.34 cents per pound. Offers for high protein Soybean Meal in Central Illinois were \$8.00 to \$12.00 lower, from \$175.80 to \$185.80; Kansas City was \$8.00 to \$11.00 lower, from \$175.80 to \$188.80; Minneapolis was \$10.00 lower, from \$168.80 to \$175.80; St. Louis was mixed, \$13.00 lower to \$3.00 higher, from \$192.00 to \$215.00; Memphis was \$6.60 to \$15.60 lower, from \$190.30 to \$200.30; BN Santa Fe delivered Chino Valley was \$8.30 to \$11.30 lower, from \$213.80 to \$215.80; Union Pacific delivered Chino Valley was \$7.30 to \$10.30 lower, from \$214.80 to \$215.80. Cottonseed Meal FOB the Central San Joaquin Valley in California was \$185.00; Kansas City was \$5.00 to \$10.00 higher, from \$170.00 to \$175.00; St. Louis was steady to \$9.50 higher, from \$152.50 to \$172.50; Memphis was \$10.00 higher at \$145.00; Lubbock was \$3.00 higher at \$169.00. Whole Cottonseed FOB the Central San Joaquin Valley in California was \$212.00 to \$215.00; delivered Los Angeles was not available. Whole cottonseed in Memphis was \$5.00 higher at \$120.00. Linseed Meal, 34 percent protein, was steady, from \$110.00 to \$128.00 in North Dakota to Minnesota. Sunflower Meal, 23 percent fiber, 28 percent protein, was \$5.00 higher at \$107.00 in North Dakota to Minnesota. Soybean Oil in Central Illinois was mixed, 17 points lower to 33 points higher, from 27.34 to 29.09 cents per pound; Minnesota was not available. Crude Corn Oil in Central Illinois was 50 points higher, from 27.50 to 28.50 cents per pound. Crude Sunflower Oil in North Dakota to Minnesota was not available. Crude Sunflower Oil FOB the Gulf Coast had no quote as there were no supplies available.

Animal Proteins: Meat and Bone Meal in the Central U.S. was steady to \$5.00 lower, with late trades at \$190.00, pork was not well established; FOB the Texas Panhandle had late trade at \$180.00; Minneapolis was \$5.00 to \$10.00 higher, from \$195.00 to \$205.00, pork ranged \$270.00 to \$275.00; St. Louis was mixed, \$5.00 lower to \$10.00 higher, from \$180.00 to \$210.00 for ruminant, pork ranged \$250.00 to \$265.00; FOB Central and Northern California ranged \$170.00 to \$180.00; FOB Los Angeles ranged \$160.00 to \$170.00. Blood Meal in the Central U.S. was not established, pork was not established; FOB the Texas Panhandle was not established; delivered to the San Joaquin Valley was not established. Feather Meal in Kansas City was \$10.00 to \$40.00 higher, with limited trade at \$290.00; Minneapolis was steady to \$5.00 lower, from \$270.00 to \$275.00; Arkansas was \$5.00 to \$15.00 higher at \$295.00; Mississippi was not established; the 85 percent protein FOB San Joaquin Valley was \$295.00. Menhaden Fish Meal FAQ was not available in the Gulf and East Coast. Limited trading of Select Quality was steady, from \$880.00 to \$900.00 on both the East Coast and Gulf Coast. Mixed Fish Meal, FOB Modesto to Oakdale to Turlock, 64 percent protein, was not available and 60 percent protein was not available.

Corn Feeds: Yellow Corn Hominy in Central Illinois was \$3.00 to \$5.00 higher at \$90.00; Kansas City (Northwest) was \$100.00 to \$110.00; St. Louis was \$2.00 to \$4.00 higher, from \$94.00 to \$100.00; rail delivered California was not established. Corn Gluten Feed in the Midwest (IA, IL, IN) was \$3.00 to \$6.00 lower, from \$61.00 to \$75.00; Kansas City was \$3.00 to \$10.00 higher, from \$108.00 to \$120.00; St. Louis was \$2.00 to \$3.00 higher, from \$80.00 to \$98.00; Memphis was \$5.00 higher at \$105.00. Corn Gluten Meal, 60 percent protein, in the Midwest (IA, IL, IN) was steady, from \$305.00 to \$315.00; Kansas City was steady to \$2.00 higher, from \$330.00 to \$360.00; St. Louis was steady, from \$320.00 to \$325.00; Memphis was steady at \$320.00. Distillers Dried Grain prices in Central Illinois were \$9.00 to \$10.00 higher, from \$107.00 to \$140.00; Chicago was \$15.00 to \$16.00 higher, from \$114.00 to \$130.00; Lawrenceburg, IN was \$28.00 higher at \$115.00; Nebraska was not available; Minnesota was steady to \$15.00 higher, from \$115.00 to \$130.00; Kansas was \$10.00 higher, from \$120.00 to \$125.00; Iowa was steady to \$15.00 higher, from \$120.00 to \$130.00.

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